

**AMENDMENT (2) TO THE CONTRACT
BETWEEN
UNITED NATIONS DEVELOPMENT PROGRAMME (UNDP)**

AND

THE ISLAMIC DEVELOPMENT BANK (IDB)

Reference is made to the Cost Sharing Agreement (hereinafter "Agreement") "Rehabilitation of Gaza Electricity distribution and transport networks" dated 12 January 2011 signed between the UNITED NATIONS DEVELOPMENT PROGRAMME (UNDP), and the ISLAMIC DEVELOPMENT BANK (IDB) , with respect to the Project under Ref.: Award ID: 50123 - Project ID: 63805 , and as per Article VII "Entry into Force, Duration and Termination" of the Agreement, any modification to this Agreement shall be made in writing between both parties and duly signed by the authorized representatives of the Donor and UNDP. Therefore Parties hereby agree on the following;

WHEREAS the donor and UNDP now wish to amend the said Agreement till **31 December 2013** in order to complete the project activities;

NOW THEREFORE, the relevant Agreement provisions indicated below are hereby amended to read as follows: This Agreement shall remain in force for a period of (36) thirty six months starting from the date of signing and may be renewed by mutual agreement of the parties, unless one Party notifies the other Party in writing at least 3 (Three) months prior to the expiry of the period of his intention not to renew the Agreement.

NEVERTHELESS, all other terms and conditions of the Agreement, except as amended herein, shall remain unchanged and shall continue in full force and effect.

The amendment will enter into effect upon signature by both parties and deposit of the additional contribution. Please find two signed originals letters of amendment. Please sign both originals, retain one original and return one to us for our filing.

Yours sincerely,

IN WITNESS WHEREOF, THE UNDP AND THE DONOR HAVE SIGNED THIS AMENDMENT

For UNDP:

By: Frode Mauring

Signature: 

Title: Special Representative
the UNDP Administrator

Date: 8/3/13



For IDB:

By: Ahmad Sammour

Signature: 

Title: Director, Trust Fund Department
Islamic Development Bank (IDB)

Date: 20/3/2013